

FAQ: Liquidity

WHAT IS AN OTC DESK?

OTC (over-the-counter) refers to buy and sell operations carried out outside of an exchange or an order book. At Solidus Capital we specialize in institutional-sized buy/sell/swap operations of digital assets with verified counterparties. We do this against our own inventory and do not offer custody or order book services.

HOW DO I BECOME AN APPROVED COUNTERPARTY?

To become an approved counterparty, you must begin your onboarding process through www.solidusotc.com and submit the information required by our compliance department as explained in the process above.

HOW DOES TRADING AND SETTLEMENT WORK?

Once approved as a counterparty, a communication channel will be opened between the client and the desk through which the operating instructions will be shared. Through this communication channel, you can request the quotes you need to carry out your operation. Once a price is agreed, you will transfer in USD, EUR, MXN or any other accepted legal tender (if you are buying) or send us the digital assets (if you are selling). After we receive your transfer, we will send you the digital assets or transfer in legal tender.

WILL SOLIDUS OTC GIVE ME ANY ADVICE REGARDING WHICH DIGITAL ASSETS TO BUY OR SELL?

Our desk is completely agnostic, we do not provide any advice, market information or opinions to our OTC clients. Advisory services are provided in our Private Accounts which all Solidus OTC clients can access.

CAN SOLIDUS OTC STORE AND HOLD MY DIGITAL ASSETS FOR ME?

No, Solidus OTC does not offer custody of digital assets or fiat currency. Solidus Capital offers custody solutions through our Wealth business unit which all clients have access to.

DO YOU CHARGE A COMMISSION OR FEE FOR EACH OPERATION?

We do not charge a commission or fee. However, please note that we calculate a margin based on current market levels when quoting a price to you. We take into consideration several factors in our calculations, such as the current price index, market liquidity, volatility and our general position in the market. All prices quoted to our clients are final and do not incur additional fees.

DOES SOLIDUS SEND MY LOCAL CURRENCY STRAIGHT TO MY BANK ACCOUNT?

Solidus OTC will only send USD to our clients' bank accounts or MXN for clients in Mexico. Clients must make sure that their bank is capable of receiving USD and making the necessary currency exchange.

IN WHAT COUNTRIES DOES SOLIDUS OTC OPERATE?

We operate with counterparties from all around the world. Any client who successfully undergoes our KYC process is eligible to operate with Solidus OTC. However, certain jurisdictions are considered risky and are avoided by Solidus.

FAQ: Onboarding

HOW & WHERE SHOULD I UPLOAD MY ID?

The four corners of the submitted documents must be visible with no reflections or shadows, the onboarding page will lead you to the upload of the documents.

CAN I SUBMIT AN EXPIRED ID?

No, unless different governments have accepted their validity even though these documents have expired.

ON WHOSE NAME SHOULD THE PROOF OF ADDRESS BE ISSUED?

The PoA should be issued on the name of the client. If the Proof of Address is in the name of a family member, an explanation of the address must be submitted. Examples of PoA include:

- Property Tax Receipt;
- Utility Bill;
- Lease Agreement or mortgage statement, or;
- Bank or credit card statement.

IF MY BANK ACCOUNT IS A JOINT ACCOUNT CAN I USE IT?

Yes, it must come with the ID of the other person whose name is in the account.

CAN I CHANGE MY REGISTERED BANK ACCOUNT OR ADD A NEW ONE?

Yes, your account can be later changed or substituted; new accounts can be added later on as well.

CAN I ADD AN AUTHORIZED PERSON TO TRADE ON MY BEHALF?

Yes, you will be able to add an authorized person by submitting his/hers ID and telephone number in the onboarding process.

WHY DO I NEED A PHONE NUMBER WITH WHATSAPP / TELEGRAM?

This mobile number will be used to create the Communications Channel between Solidus Capital and the client. In the case of the OTC Desk, this will be the main channel of communication where all the quotes will be requested and the closing of the operation will take place. After this is done, a confirmation email will be sent to the registered email address (above).